

IDAHO NEWS RELEASE



IDAHO
AGRICULTURAL
STATISTICS
SERVICE
P.O. Box 1699
Boise, ID 83701
1-208-334-1507
FAX: (208) 334-1114
www.nass.usda.gov/id

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June 1 Grain Stocks

Idaho's June 1 wheat stocks in all positions totaled 13.7 million bushels, down 18 percent from the 16.6 million bushels in storage June 1, 2003. According to the Idaho Agricultural Statistics Service, on-farm storage, of 3.10 million bushels, is down 48 percent from the 6.00 million bushels in storage a year ago. Off-farm stocks, of 10.6 million bushels, are virtually unchanged from a year ago. Barley stocks in all positions June 1 totaled 18.1 million bushels, up 50 percent from last year's 12.0 million bushels. On-farm stocks totaled 5.90 million bushels, more than double the amount held a year ago when 2.80 million bushels were in storage. Off-farm stocks totaled 12.2 million bushels, up 32 percent from 2003's 9.24 million bushels.

Nationally, all wheat stocks in all positions June 1, 2004, totaled 546 million bushels, up 11 percent from June 1, 2003. Stocks on farms, at 132 million bushels, down slightly from last year. Off-farm stocks totaled 414 million bushels, up 15 percent from last year. Barley stored in all positions on June 1, 2004, totaled 120 million bushels, 74 percent above the stocks of June 1, 2003. Of the total barley stocks on hand, 28.3 million are stored on farms, 91 percent more than a year earlier. Off-farm stocks, at 92.0 million bushels, are up 69 percent from a year ago. Oats stored in all positions on June 1, 2004, totaled 64.7 million bushels, 30 percent above June 1, 2003. Of the total oat stocks on hand, 27.5 million bushels were stored on farms, 33 percent more than a year ago. Off-farm stocks totaled 37.2 million bushels. Corn stored in all positions on June 1, 2004, totaled 2.97 billion bushels, down slightly from June 1, 2003. Of the total stocks, 1.54 billion bushels were stored on farms, 5 percent more than last year. Off-farm stocks, at 1.43 billion bushels, are up 5 percent from last year.

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